

IB INFOTECH ENTERPRISES LIMITED

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CIN: L30006MH1987PLC045529

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rs. In Lacs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	YEAR
		ENDED 30.06.2017 (Unaudited)	ENDED 31.03.2017 (Unaudited)	ENDED 30.06.2016 (Unaudited)	ENDED 31.03.2017 (Audited)
		1	2	3	4
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	-	-	-	-
	(b) Other Income	2.44	1.42	1.51	6.10
	Total Revenue from operation (a+b)	2.44	1.42	1.51	6.10
2	Expenditure				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee Benefit Expenses	1.15	0.40	-	0.80
	(e) Depreciation and Amortisation Expense	-	-	-	-
	(f) Other Expenses	3.27	2.93	3.07	10.50
	Total	4.42	3.33	3.07	11.30
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1.98)	(1.91)	(1.56)	(5.20)
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	(1.98)	(1.91)	(1.56)	(5.20)
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(1.98)	(1.91)	(1.56)	(5.20)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1.98)	(1.91)	(1.56)	(5.20)
10	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
11	Net Profit/(Loss) for the Period/Year (9-10)	(1.98)	(1.91)	(1.56)	(5.20)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(1.98)	(1.91)	(1.56)	(5.20)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	(44.52)
16	Earnings Per Share (EPS)				
	a) Basic	(0.02)	(0.15)	(0.12)	(0.41)
	b) Diluted	(0.02)	(0.15)	(0.12)	(0.41)

Notes :

- 1) The above unaudited financial results for the quarter ended 30th June, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 5th September, 2017.
- 2) The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- 3) The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- 4) The Company's financial results for the quarter ended June 30, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended June 30, 2016 and March 31, 2017 and year ended March 31, 2017 have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 5) Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS :

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended
		31-Mar-17	30-Jun-17	31-Mar-17
1	Net Profit as per Indian GAAP	(1.91)	(1.98)	(5.20)
2	Prior period expenses adjusted	-	-	-
3	Effective Interest Method impact on Finance Cost	-	-	-
4	Effect on Deferred Tax Assets/ Liabilities on above	-	-	-
5	Net Profit before OCI as per Ind-AS	(1.91)	(1.98)	(5.20)
6	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-
7	Total Comprehensive Income as per Ind-AS	(1.91)	(1.98)	(5.20)

- 6) The figures for the quarter ended 31st March, 2017 are the balancing figures between audit in respect of the full financial year ended 31st March, 2017 and the unaudited published year to date figures upto the quarter ended 31st December, 2016.

For IB Infotech Enterprises Limited

Place : Mumbai

Dated : 5th September, 2017

Rita Singh
Director

